

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

March 21, 2023

The Investment Committee met via video conference at 8:30 a.m. on March 21, 2023. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, A. Dale Stratton, George J. Saxon, Nancy Shevock, Mark Stalnecker, and James Hinkley. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Ryan Connell, William O'Brien, Cindy Starr, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, Julia Delack, and Melysa Montano.

The public session minutes of the February 14<sup>th</sup>, 2023, Investment Committee meeting were approved as presented.

Mr. Stalnecker moved, Ms. Grant seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:33 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 10:24 a.m. by unanimous vote, on the motion of Mr. Stalnecker, seconded by Ms. Shevock.

The executive session minutes of the February 14<sup>th</sup>, 2023, Investment Committee meeting were approved as presented.

On the motion of Ms. Grant, and seconded by Ms. Shevock, the Committee voted unanimously in favor of transferring all assets in the Northern Trust Cash Account from STIF to GSTIF.

On the motion of Mr. Stalnecker, and seconded by Ms. Grant, the Committee voted unanimously in favor of transferring \$40 million from the NT Laddered Fixed Income strategy into the Cash Account.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Stalnecker, seconded by Ms. Shevock and unanimously approved, adjourned at 10:25 a.m.

Respectfully submitted,

Joanna M. Adams  
Joanna M. Adams (Apr 18, 2023 11:52 EDT)

Joanna M. Adams  
Executive Secretary

Arturo Agra  
Arturo Agra (Apr 18, 2023 18:56 EDT)

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Arturo F. Agra, Chairperson

# 03-21-23 DPERS Minutes Final - Public

Final Audit Report

2023-04-18

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